

Wiltshire Council

Council – 22 February 2011

Item 8 – Wiltshire Council’s Business Plan and 2011/12 Budget

The Leader’s Motion

The Leader is likely to move the following motion in accordance with the recommendations of Cabinet:

Business Plan and Financial Plan

- (a) That the Business Plan and linked Financial Plan 2011-15 as presented be adopted and that the Chief Executive be given delegated authority to make any amendments of a minor nature to ensure the Plans are accurate and clearly presented following consultation with the Leader of the Council, the S.151 Officer and the Monitoring Officer
- (b) To approve the investments and savings as set out in sections 5 and 6 respectively of the Financial Plan that provides for a net revenue budget in 2011/12 of £329.847 million.
- (c) To set a Wiltshire Council Band D council tax for 2011/12 of £1,222.43 as per section 9 of the Financial Plan which represents a zero percentage increase.
- (d) To agree to membership of the Local Government Association for the 2011/12 financial year and pay the fee of £87,982 to the Association from reserves set out in the Financial Plan for this period.

Capital Programme

To approve the Wiltshire Council Capital Programme for 2011/12 to 2014/15 as shown in Appendix A of the report presented.

Housing Revenue Account Budget

- (a) To approve the Housing Revenue Account Budget for 2010/11 (revised) and 2011/12 (original) as presented.
- (b) To approve the increase for dwelling rents in accordance with the rent restructuring.
- (c) To approve an increase of 4.6% for service charges.
- (d) To approve that there be no increase to garage rents to avoid an adverse effect on void rates.

Schools Budget

To approve the overall Schools Budget of £274.653 million.

Fees and Charges

To approve the fees and charges as included in the revenue budget proposals for 2011/12.

Treasury Management Strategy

- (a) To adopt the Prudential and Treasury Indicators (Appendix A of the report presented).
- (b) To adopt the Annual Investment Strategy (Appendix B).
- (c) To delegate to the Chief Finance Officer the authority to vary the amount of borrowing and other long term liabilities within both the Treasury Indicators for the Authorised Limit and the Operational Boundary.
- (d) Authorise the Chief Finance Officer to agree the restructuring of existing long term loans where savings are achievable or to enhance the long term portfolio.
- (e) Agree that short term cash surpluses and deficits continue to be managed through temporary loans and deposits.
- (f) Agree that any long term surplus cash balances not required to cover borrowing are placed in authorised money-market funds, particularly where this is more cost effective than short term deposits and delegate to the Chief Finance Officer the authority to select such funds.

Council Tax Resolution

To approve the Council Tax Resolution as presented.